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FM AMEMBASSY ABU DHABI

TO RUEHC/SECSTATE WASHDC 8950

INFO RUCNRAQ/IRAQ COLLECTIVE

RUEATRS/DEPT OF TREASURY WASHINGTON DC

UNCLAS ABU DHABI 000801

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STATE FOR NEA/ARP, NEA/I AND EEB/IFD/ODF  
TREASURY FOR DEP SEC KIMMITT AND DAS SAEED

E.O. 12958: N/A

TAGS: EAID EFIN ECON PREL IZ AE

SUBJECT: AMF DG ON IRAQ COMPACT SIGNING

(SBU) During a May 6 meeting between Federal Reserve Bank of New York Senior Vice President Gerard Dages and Arab Monetary Fund (AMF) Director General Jassim Al-Mannai, Econchief had the opportunity to ask Dr. Mannai for his impressions on the May 3 Iraq Compact signing ceremony. Al-Mannai said that he thought the meeting was "useful" and that the Iraqis had made "good presentations." He noted that he had made remarks confirming the AMF's support for Iraq. In response to Econchief's question about the status of Iraqi negotiations on arrears to the AMF, Al-Mannai said that the talks were making good progress. He said that Iraqi Central Bank Governor Shabibi had confirmed that a "green light" had been given to solve the arrears "ASAP." Al-Mannai added that a resolution would allow the Iraqis to again tap the AMF's resources.

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